

Message Text

CONFIDENTIAL

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ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 L-02 H-02 INR-07 IGA-01 /032 W
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R 190839Z APR 75
FM AMEMBASSY WARSAW
TO SECSTATE WASHDC 4467

CONFIDENTIAL WARSAW 2327

STADIS//////////

E.O. 11652: GDS
TAGS: EFIN, PL
SUBJECT: DANZIG GOLD AND DANZIG BONDS

REF: WARSAW 1649; STATE 059751

1. DURING HIS FEBRUARY VISIT, GEORGE WOODS OF THE FOREIGN BONDHOLDERS PROTECTIVE COUNCIL INDICATED THAT THE FINAL AGREEMENT ON THE POLISH BONDS WOULD BE SIGNED WHEN VICE MINISTER KRZAK VISITED THE U.S. FOR THE PL-48 DEBT-RESCHEDULING NEGOTIATIONS. IN ANY CASE, THE AGREED MINUTE STIPULATED THAT "THE AGREEMENT CONNECTED WITH THE POLISH BONDS SHOULD BE SIGNED BEFORE MAY 1, 1975."

2. SINCE KRZAK IS LIKELY TO RAISE ISSUE OF DANZIG GOLD DURING HIS VISTI TO WASHINGTON, ESPECIALLY IF HE HAS JUST SIGNED THE POLISH BOND AGREEMENT, EMBASSY URGES ONCE AGAIN (SEE WARSAW 1649) THAT WE HOLD TO THE TERMS OF THE AIDE-MEMOIRE GIVEN TO VICE MINISTER SPASOWSKI ON FEBRUARY 10. THIS WOULD REQUIRE THAT WE SUGGEST TO THE BRITISH AND FRENCH THAT WE REQUEST THE TGC TO REVIEW ITS DECISION OF JUNE 19, 1958.

3. WE UNDERSTAND THAT THE BRITISH ARE NOT GOING TO ACCEDE TO OUR SUGGESTION UNTIL THEY, TOO, HAVE ACHIEVED A SATISFACTORY SETTLEMENT ON THE STERLING BONDS. I CANNOT SEE WHY THAT SHOULD

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PREVENT US FROM DOING WHAT WE GAVE OUR WORD TO DO.

DAVIES

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NNN

Message Attributes

Automatic Decaptoning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: GOVERNMENT BONDS, AGREEMENTS, TEXT, BONDS (SECURITIES)
Control Number: n/a
Copy: SINGLE
Draft Date: 19 APR 1975
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: SmithRJ
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975WARSAW02327
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D750138-0070
From: WARSAW
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750433/aaaabfbq.tel
Line Count: 62
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: CONFIDENTIAL
Original Handling Restrictions: STADIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: STADIS
Reference: 75 WARSAW 1649, 75 STATE 059751
Review Action: RELEASED, APPROVED
Review Authority: SmithRJ
Review Comment: n/a
Review Content Flags:
Review Date: 09 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09 JUN 2003 by izenbei0>; APPROVED <20 OCT 2003 by SmithRJ>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DANZIG GOLD AND DANZIG BONDS
TAGS: EFIN, PL
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006